

Country	Investment	Business activities	Strategic partner	Inv. year	Capital	SEK Million*
Africa						KSEK
Africa	ECP Africa Fund III	Venture Capital Fund		2005	Equity	73 822
Africa	ECP Africa Fund II	Venture Capital Fund		2008	Equity	116 499
Africa	Afrinord Hotel Investments A/S	Hotel	Rezidor SAS Hospitality	2005	Equity + Loan	83 194
Africa	Raffia Holdings	Polypropylene sacks for cement and agro	Hussein Ladha	2005	Equity + Loan	196 628
Africa	AfriCap Microfinance Investment Company Ltd	Microfinance	Abacus Management Solutions Ltd	2007	Equity	19 741
Africa	EFP	Samfinansiering DFI:er		2006	Loan	23 871
Africa	Careworks	Healthcare company	EFP	2007	Equity + Loan	195
Africa	Equity Bank		EFP	2008	Loan	160
Africa	Mapotu Private hospital		EFP	2008	Loan	728
Africa	Millicom		EFP	2008	Loan	2 781
Africa	Olkaria		EFP	2008	Loan	2 158
Africa	Precision Air		EFP	2007	Loan	1 084
Africa	Rabai Power		EFP	2008	Loan	3 721
Africa	AMSCO	Manpower company		1990	Equity	4 657
Africa	AIG - The African Infrastructure Fund	Venture Capital Fund		1999	Equity	90 237
Benin	Cimbenin	Cement manufacture	Scancem International	1991	Equity	6 429
Egypt	Gamma Knife Center	Laser knife clinic	Elekta, Scandinavian Care	2000	Equity + Loan	6 756
Egypt	Al Quseir Hotel Company	Hotel	Radisson-SAS	2001	Loan	28 293
Ethiopia	Addis Cardo Thoracic Hospital	Cardiovascular hospital	Fikmar Medical	2006	Equity	7 600
Ethiopia	The Emerald Addis Hotels plc	Hotel	The Strandwood Hotel Group	2008	Equity	23 399
Kenya	Acacia Fund	Venture Capital Fund		1997	Equity + Loan	64 660
Mocambique	Maputo port	Port	Skanska BOT	2002	Loan	28 746
Somalia	Somalia Telecom Group	Telecom	FMO	2007	Equity + Loan	42 905
Senegal	Cement du Sahel	Cement manufacture	EFP	2006	Loan	3 270
South Africa	Small Enterprice Foundation	Microfinance		2006	Loan	8 286
South Africa	Geratech Beneficiation	Production of zirconium chemicals and oxides	National Research Foundation	2005	Equity + Loan	28 188
Tanzania	Celtel Tanzania	Mobiltelefon		2007	Loan	63 355

Tanzania	Tol	Oxygen and acetylene production	Saami Holdings	2004	Equity	1 552
Tanzania	Fedha Fund	Venture Capital Fund		1998	Equity	7 956
Zambia	Zambia Venture Capital Fund	Venture Capital Fund		1998	Equity	12 173
Zimbabwe	Seed Co	Plant breeding	Svalöf Weibull	1981	Equity	1 410
						954 454
Asia						
Bangladesh	Haripur Power	Power plant		2003	Loan	39 725
Bhutan	Bhutan Dairy .	Diary	Tetra Pak India	2004	Loan	5 446
China	Sichuan Investment Fund	Venture Capital Fund		2001	Equity	22 726
China	Karlsson Spools Precision Machining Co	Manufacture of spools for hydraulic valves	Karlsson Spools	2005	Equity + Loan	15 806
China	HSF Electro Mechanic Wuxi	Komponenter till telekom och industrisektorn	G. Bergström Förvaltning	2006	Equity	10 394
China	CEF III	Venture Capital Fund		2008	Equity	75 737
China	Recupero AB	Aluminiumåtervinning vid massa- och pappersbruk	Feralco m fl	2007	Equity	10 000
China	Prestano Asia	Fordonsindustri	Prestando AB	2007	Equity + Loan	9 000
India	Baring India Private Equity Fund II	Venture Capital Fund	Baring Private Equity Partners	2005	Equity	90 575
India	Sanghi Industries Ltd	Power plant	Sanghi Industries Ltd	2007	Loan	102 863
India & China	Green Investment Asia Sustainable Fund I	Venture Capital Fund	ALOE Environmental Fund II - General Partners	2007	Equity	87 966
Laos	Burapha Agro-Forestry Co .	Sawmill and furniture production	Silvinova	2000	Loan	3 063
Pakistan	Engro Energy Limited	Gasturbinanläggning	Engro Chemical Pakistan Ltd	2007	Loan	116 518
Sri Lanka	IFS/Industrial Finance Systems	Software development and production	IFS	2004	Loan	47 000
						636 819
Latin America						
Bolivia	Carlsson Bolivia Facility	Investment Fund		1998	Equity	24 045
Bolivia	Bolivia Investment Management	Fund management company	Björn Carlson	1998	Equity	643
C America	CAIF	Venture Capital Fund		1996	Equity	23 786
C America	Corporacion Financiera Ambiental	Venture Capital Fund		1996	Equity	8 246
Peru	Industrial Papelera Atlas S.A	Pulp industry	Cellmark	2005	Loan	6 206
Uruguay	Ontur International S.A	Port terminal	LauritzenCool	2005	Equity	15 055

77 981

**Eastern
Europe**

Azerbaijan	Micro Finance bank of Azerbaijan	Microfinance		2008	Loan	30 825
The Baltics	Askembla Growth Fund	Venture Capital Fund	Askembla Asset Management	2003	Equity	48 000
Bosnia	Horizonte Bosnia-Herzegovina Enterprise Development Co. B.V.	Venture Capital Fund		1997	Equity	8 774
Bulgaria	Precomp Solutions EAD	Components for automotive industry	Precomp Solutions	2005	Equity	5 000
Estonia	Fors MW AS	Engineering industry	Blidbergs Investment Group Hydagent, Slangbolaget	1995	Equity	6 496
Georgia	Georgian Products	Diary	Tetra Laval	2002	Loan	1 377
Latvia	SIA Leax Baltix	Supplier to automotive industry	Leax Group	2003	Loan	3 000
Latvia	SIA Troll Nursery	Manufacture and sale of children's furniture	Mikael Orvelind	2004	Equity + Loan	10 058
Lithuania	Pieno Zvaigzdes	Diary	LRF	2001	Equity	25 018
Macedonia	Swedmilk Makedonija	Diary	M & A Beverages	2007	Equity + Loan	14 948
Russia	Ansonbell Holdings	Steel band plant	Specta Group	2005	Equity + Loan	16 216
Russia	BBA Holding AB	Farming	BBA Holding AB	2007	Equity	9 445
Russia	Volgastrap	Steel band plant	Specta Group	2005	Loan	19 353
Russia	Melon Fashion Group	Fashion retail	Kellermann Scandinavia	2002	Equity	46 102
Russia	Pervomayskaya Zarya	Real estate	East Capital Amber Fund	2005	Loan	46 678
Russia	Mint II	Venture Capital Fund	Mint Capital Partners	2004	Equity	42 279
Russia	Izma Reindeer Meat	Processed meats	OY Finnmajor	2004	Loan	3 209
Russia	Advakom	Manufacture of cabling for IT and telecom industry	Private investors	2001	Loan	5 789
Russia	Nordrus Hotel Holdings A/S	Hotel	Rezidor SAS Hospitality	2003	Equity	43 183
Ukraine	Ambiente Furniture	Furniture manufacture	Ikea	2005	Loan	2 002
Vitryssland	Belarusian Bank for Small Business	Bank	EBRD m fl	2008	Equity	5 966

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